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Issue # 1

This week:

In this week's newsletter we discuss the looming range breaks in Bitcoin/Dollar and Ethereum/Dollar.

We also gloss over some crypto portfolio theory.

Name	Symbol	Market Cap	Price	Circulating Supply	Volume(24h)	% 1h	% 24h	% 7d
 Bitcoin	BTC	\$889,561,616,205	\$45,334.49	19,622,181 BTC	\$27,999,964,038	0.14%	4.00%	4.95%
 Ethereum	ETH	\$291,267,135,805	\$2,423.59	120,180,273 ETH *	\$10,593,661,261	-0.28%	0.05%	5.16%
 BNB	BNB	\$47,581,853,569	\$318.18	149,545,816 BNB *	\$1,199,014,051	0.39%	3.84%	5.76%
 Solana	SOL	\$44,748,157,337	\$102.43	436,863,818 SOL *	\$2,657,983,576	-0.27%	5.60%	4.73%
 XRP	XRP	\$28,074,130,443	\$0.5157	54,436,190,886 XRP *	\$959,152,920	-0.25%	1.30%	1.14%
 Cardano	ADA	\$18,778,900,488	\$0.5299	35,439,164,765 ADA *	\$704,594,901	0.59%	7.91%	6.17%
 Avalanche	AVAX	\$13,063,847,818	\$35.55	367,457,369 AVAX *	\$511,290,621	0.05%	1.38%	5.37%
 Dogecoin	DOGE	\$11,488,472,744	\$0.08034	142,991,136,384 DOGE	\$255,364,094	0.00%	0.84%	0.78%
 TRON	TRX	\$10,760,595,071	\$0.1222	88,090,034,721 TRX *	\$328,305,490	-0.14%	-1.99%	5.92%
 Polkadot	DOT	\$8,965,712,272	\$7.02	1,276,613,839 DOT *	\$225,186,171	-0.25%	1.95%	3.13%

<https://coinmarketcap.com/coins/views/all/>

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Dear reader,

Thank you for subscribing to TechnicalRoundup. We are grateful for your readership and hope that you stay with us for many future issues.

The premise behind this newsletter is simple: you get all your high time frame charts for the most important digital assets in one place. Same place, same time, every week.

Whether you are a short-term trader looking for a bias heading into the week, or a cautious investor trying to get a sense for this new asset class, we are confident that there is something you will find valuable in the coming pages.

We are not a signals service. That much is obvious. What we can offer you, however, is something better: a logical framework, a consistent method, and robust analysis. Every week.

We are not perfect. We will get things wrong. When we do, you will know because we will discuss them thoroughly. If the markets are unclear or uninteresting, we will not force out analysis that we do not believe to be compelling. Whilst we can not promise perfection, we will do our utmost to be honest and transparent.

Enough text, you must want to see some charts at this point!

We hope you enjoy TechnicalRoundup.

If for any reason you do not, or have feedback for us of any kind, it will be graciously received via email at letters@technicalroundup.com.

1. Bitcoin Poking Above Range High



<https://www.tradingview.com/x/TG5G6RpZ/>



<https://www.tradingview.com/x/kBLShk87/>

Bitcoin/Dollar's ETF range may be coming to an end soon.

After a period of very low volatility, Bitcoin/Dollar is currently trading above its weekly and daily range high.

On the weekly time frame, the market is trading above the \$43800 resistance (pending the weekly close).

On the daily time frame, the market is trading above the \$44200 resistance.

Contextually, as long as these breakout attempts don't get stuffed into the weekly close, this is a good look.

A period of stabilization and low volatility, having absorbed a bunch of urgent GBTC selling, culminating in an 8-week range break is a strong argument for continuation.

At this stage, given the long consolidation and that both sides of the range have seen long wicks already, it probably makes most sense to wait for the weekly consolidation break (conservative) and let the breakout ride. Low volatility precedes higher volatility, and all that stuff.

Bearish and/or choppy arguments materialize if the breakout fails and/or the arse falls out of this range.

That would be unfortunate, but the same arguments would apply in reverse i.e. breakdown from an 8-week range is bearish, let it run into deeper support levels etc.

Looks good, unless the breakout fails, in which case it no longer looks good.

Nice.

Non-fungible tokens — Now fungible on WOO X

Trade popular NFT collections fractionalized into ERC-20s, at one-millionth the size. It's the NFT floor price trading with the same powerful CeFi trading experience you are used to.



2. Ethereum/Bitcoin Still Stagnant



<https://www.tradingview.com/x/HzklJKm4/>



<https://www.tradingview.com/x/N5hIMx3x/>

Ethereum is still a generally weaker, more boring version of Bitcoin.

Similar to Bitcoin/Dollar, the market has been rangebound between \$2200 and \$2500.

There is a lot of space between the nearest weekly resistance (\$2500) and the next contextually interesting area closer to \$3000.

While this gap fill breakout trade may seem attractive on the surface, the 'gotcha' is persistent Ethereum/Bitcoin weakness.

There is still no clear range low reclaim around the 0.055-0.057 area and the most recent attempt resulted in a failed breakout and a move back outside the range.

This chart is exhausting and it hasn't done anything other than bleed for around a year now.

Waiting for a 0.064 or even 0.07 breakout seems extremely conservative but wouldn't be the worst idea given the recent bleeds and fakeouts at closer levels.

Rushing into Ethereum/Bitcoin has been expensive, and we're in no huge rush.

3. Casual Portfolio Musings

There's no one-size-fits-all crypto portfolio.

People of different ages, risk appetites, responsibilities, incomes, and so on all have radically different needs and preferences.

Add time frames into the mix and it becomes very difficult to offer any general principles.

But we'll try something short and sweet.

Try the following:

Liquid Spot Fund (50-90%). Long term positions with quarterly or half-year rebalancing. High cap, multi-month, core cyclical positions (e.g. BTC, ETH). Most of these positions should be accumulated during large dips and/or low volatility as much as possible. Potentially added to on very important high time frame breakouts. 50% is very aggressive, 90% is very conservative.

Trading, Altcoins, Rotation Fund (remainder %). If you're a good trader, this will be a larger part of your portfolio. If you're not so good, it'll be something closer to the Ape Fund. This is for your short-term trading, day trading, perps, swing trades, rotations, and all that stuff.

Ape Fund (1-5%). Super speculative stuff. Illiquid dogshit memecoin tokens and NFTs. Dodgy airdrops, staking, mints, hacked celebrity ticker shills, all of that.

Crucially: as a conservative starting point, the flow of funds should only go one way i.e. Ape Fund → Trading Fund → Liquid Spot Fund, not the other way around.

This makes sure that you're not suddenly all in Ape Fund shitcoins that get rugged and don't have any core positions if the market moves massively without you.

It also ensures that you're not funding your bad or losing trade habits with your 'safer' or lower risk positions.

Naturally, if you're indeed a good trader or Ape Fund manager, those parts of your portfolio should increase on their own and 'running it back' after taking profit and moving it to your Liquid Spot Fund is pretty normal practice in crypto e.g. having an upper limit for money left on a CEX, and anything above that gets withdrawn.

Lastly, the sorely missing category is cash. This is a really tough one because crypto traders like to go through extremes i.e. fully stabled up or fully deployed, and not much in between. So this more or less assumes your risk appetite is inclined towards the latter. Generally, even in a fully deployed mindset, it's smart to keep at least some

% of profits in cash for at least two reasons: first, to make some actual real world money + cover tax liabilities, and second, to be able to buy mispricings if there's a severe deleveraging event.

Books have been written on portfolio theory and stuff, so naturally this is very limited, imprecise, and incomplete. It's just something to get the brain juices flowing (and to increase the word count of this shoddy newsletter).

Thanks for reading!